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WAR FOOD ADMINISTRATION
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U. S. DEPARTMENT OF AGRICULTURE

LIQUIDATION OF 1944 WHEAT LOANS

Commodity Loan-2, Part III, "General Grain Loan Liquidation Instructions," was shipped by the printer on April 23. This contains specific instructions as to the preparation and distribution of forms, etc. relative to the liquidation of grain loans.

All 1944 wheat loans mature on April 30, 1945, and these loans will not be extended beyond that date.

Farm storage loans may be liquidated by repayment of the loan plus interest or by delivery of the wheat to the Commodity Credit Corporation. Settlement in connection with delivery of farm-stored loan wheat will be made under the terms of the 1944 CCC Wheat Parity Price Purchase Program as outlined in NER-Memo. No. 1348, dated October 26, 1944, and NER-CL-44-16, dated April 3, 1945.

If loans on warehouse-stored wheat are not repaid on or before April 30, 1945, the warehouse receipt securing the loans will be acquired by the Corporation and settlement made with the borrower in accordance with the instructions contained in NER-Memo. No. 1348 and NER-CL-44-16.

Notices of maturity should be sent to all borrowers explaining the provisions for liquidation of the 1944 loans.

C. Ely Wickham

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